

Army Announces Fort Rucker, Alabama Partner For Residential Communities Initiative

February 1, 2005

The Army announced today its selection of Picerne Military Housing, LLC, to develop the Community Development and Management Plan for Fort Rucker, Ala., as part of the Army's Residential Communities Initiative.

Picerne will work with the Army to develop the Community Development and Management Plan, which will serve as the blueprint for the Army's residential communities at Fort Rucker. Preparation of the CDMP is expected to take about six months. Following Army acceptance of the CDMP by the Army, the Department of Defense, Office of Management and Budget, and Congress, implementation of the CDMP is scheduled to begin in April 2006.

Approximately \$138 million in private sector debt and equity will be spent during the initial 5.75-year development phase to renovate existing and construct new family housing at Fort Rucker. Over the anticipated 50-year term of the project, family housing will be rehabilitated, restored, or replaced. In addition, it is expected that RCI will bring new community centers, other ancillary facilities and amenities to meet the housing needs of Soldiers and their families at Fort Rucker.

RCI will improve, in a relatively short period of time, the quality of life for Soldiers and their families assigned to Fort Rucker. The overall family housing appearance will weave the natural and built environments together as a planned community.

Picerne Military Housing, LLC is headquartered in Warwick, RI. The Picerne Military Housing, LLC partners have created Military Housing Privatization Initiative communities, private housing and commercial properties throughout the United States. The Army's partnership with Picerne Military Housing, LLC will result in adequate, comfortable, and safe homes to promote a sense of well-being necessary to allow our Soldiers to focus on their missions.

Under the RCI Program, the Army plans to privatize family housing at 45 installations, almost 85,000 family housing units, located throughout the United States. The Army is committed to improving family housing as a means of sustaining the quality of life of our people. This will be accomplished through increased Basic Allowance for Housing (BAH), traditional Military Construction, and the Residential Communities Initiative (RCI) family housing privatization program. Through the RCI program, the Army engages with private sector firms in public-private partnerships to manage, construct, renovate, maintain and operate family housing. The RCI program is a critical part of the Army's plan to alleviate housing shortages, rapidly improve the condition of our existing housing,

and sustain quality communities over the 50-year life of these projects.

For more information:

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Internet availability for the RCI program: www.rci.army.mil